

TREASURER'S REPORT 2025/26

We end the year with a very healthy balance again. We have £22,504 in our General Fund which is slightly more than last year. This is mainly because of an increase in membership and less expenditure on sending bulletins and magazines by post. The Travel Team fund is £13,923. A large amount of this money is owed to various companies to pay for trips that have not yet taken place. The Venue Hire fund is £2,373. This is money that is held in credit for interest groups to cover their expected venue hire expenses over the next year.

You are increasingly moving towards bank transfers rather than cheques when paying money to us. Please note that the Metro account 13630054 is only for paying in MEMBERSHIP FEES and Metro account 13630003 is for all other transactions you make. **Also, please make sure you add a reference to any payment you make.** I can receive hundreds of payments a month and need to be able to understand what each one is for. I must stress that both the above accounts are safe accounts even if your bank doesn't always recognise them when you are making a payment.

Unfortunately, I will not be at the AGM to answer questions this year and our Business Secretary Trisha Holmes will be taking them for me. It would be helpful if you could e mail me at pscsc1954@gmail.com with any questions you have before 7th October and I will respond by e mail and also ask Trisha to read out the question at the AGM on 14th October with my response.

Finally, I would like to thank Peter Cload, our financial examiner, for the work he has done on the accounts. Also thank you to all of you who have dealt with me over the past year in such a positive and co-operative way. I wish you a happy and healthy year with Croydon u3a.

Paul Smith